Investment offer:

Construction of nitrogen fertilizer complex consisting of combined ammonia and methanol production plant and urea production plant at Grodno Azot JSC site.
Investment offer

General information

<table>
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<tr>
<th>Company`s information</th>
<th>Domestic market and key sector indicators</th>
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</thead>
<tbody>
<tr>
<td><strong>Company`s name:</strong> JSC “Grodno Azot” (manufacture of liquid ammonia for technical use, nitrogen based fertilizers, methanol for technical use, caprolactam, bio diesel fuel and liquid carbon dioxide).</td>
<td><strong>Pricing:</strong> price control</td>
</tr>
<tr>
<td><strong>Ownership:</strong> state – 99.967%, other stakeholders – 0.033%</td>
<td><strong>Annual output:</strong> BYR 4,245 bn</td>
</tr>
<tr>
<td><strong>Year of foundation:</strong> 1963</td>
<td><strong>Return on sales</strong> – 16.8%</td>
</tr>
<tr>
<td><strong>Address:</strong> 100, Kosmonavtov pr. Grodno, 230013, Belarus.</td>
<td><strong>Average nominal monthly wages</strong> – BYR 3,606 ths. in 2011 ($450).</td>
</tr>
<tr>
<td><a href="http://www.azot.by">www.azot.by</a></td>
<td></td>
</tr>
</tbody>
</table>

Description of the project

- **Financing requirement for investor** – $749,300 ths. Total investment - $1,012,979 ths. incl. capital expenditure - $836,200 ths (VAT not incl.).
- **Investment for** construction, purchase of equipment and techniques (import of equipment and component parts, raw materials is necessary).
- **Type of investor participation:** any type of cooperation can be considered.
- **Expected number of employees** for the project realization - 350.
- **Main consumers:** companies in Latin and South America (Brazil, Colombia, Argentina, Cuba, Guatemala), Africa (Burkina Faso, Cameroon, Cote d'Ivoire, Tanzania, Mozambique, Mali, Senegal, Nigeria), Europe (Germany, Belgium, Poland, Lithuania).
- **Main competitors:** producers in Russia, Ukraine, Poland and Lithuania.
- **Distribution channels:** via Baltic Sea ports (Klaipeda).
Investment offer

Project efficiency and expected performance indicators depend on gas purchase terms.

Project`s location

The site`s area of 101.5 hectares of land.
Site preparation was completed.
Topsoil is removed.
Additional land allotment for the projected production location is not required.

Competitive advantages and investor’s benefits

✓ neighbourhood to the ports of Baltic Sea and European market;
✓ availability of european rail track;
✓ existence of Certificates of compliance of quality management system of Grodno Azot JSC to ISO 9001 regulations, issued by Gosstandart of the Republic of Belarus and Bureau Veritas;
✓ continuous improvement of production processes;
✓ highly qualified staff;
✓ high, stable demand for product of the factory;
✓ considerable experience of the factory in production of nitrogen fertilizers;
✓ availability of energy resources;
✓ existence of free operating areas
Construction of nitrogen fertilizer complex consisting of combined ammonia and methanol production plant and urea production plant at Grodno Azot JSC site.

Contact details

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